

**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Budget Amendment #2 for Fiscal Year Ending June 30, 2018**

	<u>UFTE</u>	<u>State Funding Per Student</u>
FY 2013-14	1,560.29	\$ 6,746.86
FY 2014-15	1,329.60	\$ 6,060.17
FY 2015-16	1,289.45	\$ 6,249.52
FY 2016-17	1,301.47	\$ 6,379.44
FY 2017-18	1,320.98	\$ 6,474.52

	<b>General Fund</b>			<b>Capital Outlay</b>			<b>Total Governmental Funds</b>		
	UFTE = 1,324.42	UFTE = 1,320.98							
	FY 17-18 Amendment #1	FY17-18 Amendment #2	Change	FY 17-18 Amendment #1	FY17-18 Amendment #2	Change	FY 17-18 Amendment #1	FY17-18 Amendment #2	Change
<b>Revenues</b>									
FEDERAL SOURCES									
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	-	-	-	-	-	-	-	-	-
STATE SOURCES									
FEFP	6,402,514.00	6,379,860.24	(22,653.76)				6,402,514.00	6,379,860.24	(22,653.76)
Capital outlay			-	340,164.00	240,442.00	(99,722.00)	340,164.00	240,442.00	(99,722.00)
Class size reduction	1,444,173.00	1,438,212.00	(5,961.00)				1,444,173.00	1,438,212.00	(5,961.00)
School recognition			-						-
Other state revenue	743,531.38	734,633.38	(8,898.00)				743,531.38	734,633.38	(8,898.00)
LOCAL SOURCES									
Interest/Change in FMV of Investment	20,000.00	35,000.00	15,000.00				20,000.00	35,000.00	15,000.00
Local capital improvement tax			-						-
Other local revenue	3,150.00	17,922.92	14,772.92				3,150.00	17,922.92	14,772.92
<b>Total Revenues</b>	<b>8,613,368.38</b>	<b>8,605,628.54</b>	<b>(7,739.84)</b>	<b>340,164.00</b>	<b>240,442.00</b>	<b>(99,722.00)</b>	<b>8,953,532.38</b>	<b>8,846,070.54</b>	<b>(107,461.84)</b>
<b>Expenditures</b>									
Instruction	5,425,675.66	5,413,774.29	(11,901.37)				5,425,675.66	5,413,774.29	(11,901.37)
Instructional support services	654,327.40	655,021.04	693.64				654,327.40	655,021.04	693.64
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	-				30,000.00	30,000.00	-
General administration									
Administrative Fee - 5%	81,075.29	80,937.25	(138.04)				81,075.29	80,937.25	(138.04)
SDOC Management Fee	1,121,555.28	1,116,441.54	(5,113.74)				1,121,555.28	1,116,441.54	(5,113.74)
Audit	12,000.00	12,000.00	-				12,000.00	12,000.00	-
School administration	446,679.88	446,679.88	0.00				446,679.88	446,679.88	0.00
Facilities and acquisition				220,350.00	220,350.00	-	220,350.00		
Capital from Admin Reduction	206,682.03	205,095.81	(1,586.22)				206,682.03	205,095.81	(1,586.22)
Bellalago Technology Purchases	61,933.50	63,827.55	1,894.05				61,933.50	63,827.55	1,894.05
Maint Reserve Payable to BEFBD	105,953.60	105,678.40	(275.20)				105,953.60	105,678.40	(275.20)
Charter School Capital Outlay-BEFBD	340,164.00	240,442.00	(99,722.00)				340,164.00	240,442.00	(99,722.00)
Fiscal services			-						-
Food services			-						-
Central services			-						-
Pupil transportation services			-						-
Operation of plant									
Custodian Salaries	249,444.94	249,444.94	0.00				249,444.94	249,444.94	0.00
Utilities	366,074.13	374,761.17	8,687.04				366,074.13	374,761.17	8,687.04
Maintenance of plant	35,800.00	35,800.00	-				35,800.00	35,800.00	-
Administrative technology services			-						-
Community services			-						-
Debt service			-						-
<b>Total Expenditures</b>	<b>9,137,365.72</b>	<b>9,029,903.88</b>	<b>(107,461.84)</b>	<b>220,350.00</b>	<b>220,350.00</b>	<b>-</b>	<b>9,357,715.72</b>	<b>9,029,903.88</b>	<b>(107,461.84)</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(523,997.34)</b>	<b>(424,275.34)</b>	<b>99,722.00</b>	<b>119,814.00</b>	<b>20,092.00</b>	<b>(99,722.00)</b>	<b>(404,183.34)</b>	<b>(183,833.34)</b>	<b>(0.00)</b>

**Other Financing Sources (Uses)**

Transfers in	340,164.00	240,442.00	(99,722.00)	-	-	340,164.00	240,442.00	(99,722.00)	
Transfers out	-	-	-	(340,164.00)	(240,442.00)	99,722.00	(340,164.00)	(240,442.00)	99,722.00
<b>Total Other Financing Sources (Uses)</b>	<b>340,164.00</b>	<b>240,442.00</b>	<b>(99,722.00)</b>	<b>(340,164.00)</b>	<b>(240,442.00)</b>	<b>99,722.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(183,833.34)</b>	<b>(183,833.34)</b>	<b>(0.00)</b>	<b>(220,350.00)</b>	<b>(220,350.00)</b>	<b>-</b>	<b>(404,183.34)</b>	<b>(183,833.34)</b>	<b>220,350.00</b>
Fund balances, beginning	1,356,613.52	1,356,613.52	0.00	505,266.28	505,266.28	-	1,861,879.80	1,861,879.80	0.00
Adjustments to beginning fund balance	-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>	<b>1,356,613.52</b>	<b>1,356,613.52</b>	<b>0.00</b>	<b>505,266.28</b>	<b>505,266.28</b>	<b>-</b>	<b>1,861,879.80</b>	<b>1,861,879.80</b>	<b>0.00</b>
<b>Fund Balances, Ending</b>	<b>\$ 1,172,780.18</b>	<b>\$ 1,172,780.18</b>	<b>\$ 0.00</b>	<b>\$ 284,916.28</b>	<b>\$ 284,916.28</b>	<b>\$ -</b>	<b>\$ 1,457,696.46</b>	<b>\$ 1,678,046.46</b>	<b>\$ 220,350.00</b>

**Fund Balance Detail:**

	<b>FY 17-18 Amendment #1</b>	<b>FY17-18 Amendment #2</b>	<b>Difference</b>
Restricted - Capital Projects	589,443.63	589,443.63	
Restricted - Others			
Unassigned - 6%	516,802.10	516,337.71	(464.39)
Unassigned	66,534.45	66,998.84	464.39
	<b>1,172,780.18</b>	<b>1,172,780.18</b>	<b>0.00</b>

**Notes:**

Net Change In Fund Balance of \$183,833.34 is a result of last year's carry forward balances.